

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2016 (Audited)	31-12-2015 ( Unaudited )	31-03-2015 (Audited)	31-03-2016 (Audited)	31.03.2015 (Audited)
1	Income from operations (Refer Note 6)					
	Gross sales/income from operations	<b>68,382.69</b>	40,690.53	62,235.23	<b>192,917.34</b>	175,118.16
	Less : excise duty	<b>5,811.83</b>	2,645.46	5,265.32	<b>14,681.41</b>	12,786.32
	(a) Net sales/ income from operations	<b>62,570.86</b>	38,045.07	56,969.91	<b>178,235.93</b>	162,331.84
	(b)Other operating income	<b>1,114.11</b>	856.59	1,334.21	<b>3,799.61</b>	4,553.56
	<b>Total income from operations (net)</b>	<b>63,684.97</b>	38,901.66	58,304.12	<b>182,035.54</b>	166,885.40
2	Expenditure	<b>57,314.73</b>	38,283.51	54,972.73	<b>176,520.76</b>	168,735.97
	(a) Increase (-) / decrease (+) in stock in trade and work-in-progress	<b>6,934.60</b>	- 6,039.97	5,873.09	<b>567.64</b>	- 4,044.74
	(b) Purchases of traded goods	<b>9,859.82</b>	7,187.41	7,899.98	<b>29,183.81</b>	26,378.83
	(c) Consumption of raw materials	<b>22,064.99</b>	20,051.96	23,172.02	<b>76,420.01</b>	76,536.35
	(d) Consumption of stores , chemicals & spares	<b>1,728.29</b>	1,853.75	1,871.61	<b>7,128.57</b>	7,498.64
	(e) Power & fuel	<b>2,699.46</b>	2,678.07	2,862.37	<b>10,898.19</b>	11,998.79
	(f) Employees benefits expenses	<b>4,418.96</b>	4,823.83	4,362.55	<b>18,286.73</b>	16,518.25
	(g) Packing, freight & forwarding charges	<b>2,823.59</b>	2,433.64	2,915.45	<b>9,819.09</b>	9,643.22
	(h) Depreciation	<b>1,085.26</b>	1,113.57	1,181.48	<b>4,431.00</b>	4,370.05
	(i) Other expenditure	<b>5,699.76</b>	4,181.25	4,834.18	<b>19,785.72</b>	19,836.58
3	<b>Profit / (Loss) from operations before other income, finance costs &amp; tax (1-2)</b>	<b>6,370.24</b>	618.15	3,331.39	<b>5,514.78</b>	- 1,850.57
4	<b>Other income</b>	<b>773.69</b>	208.07	904.24	<b>1,738.64</b>	2,014.99
5	<b>Profit / (Loss) from ordinary activities before finance costs &amp; tax (3+4)</b>	<b>7,143.93</b>	826.22	4,235.63	<b>7,253.42</b>	164.42
6	<b>Finance costs</b>	<b>1,313.49</b>	1,307.63	1,243.30	<b>5,118.83</b>	4,377.99
7	<b>Profit / (Loss) from ordinary activities before tax (5-6)</b>	<b>5,830.44</b>	- 481.41	2,992.33	<b>2,134.59</b>	- 4,213.57
8	<b>Tax expenses / (credit)</b>	<b>1,157.27</b>	- 1,124.76	1,324.44	<b>32.51</b>	- 1,348.55
9	<b>Profit / (Loss) from ordinary activities after tax (7-8)</b>	<b>4,673.17</b>	643.35	1,667.89	<b>2,102.08</b>	- 2,865.02
10	<b>Paid-up equity share capital (Face value per share : Re.1/-)</b>	<b>2,048.79</b>	2,048.79	2,048.79	<b>2,048.79</b>	2,048.79
11	<b>Reserves excluding revaluation reserve</b>				<b>38,772.30</b>	37,286.66
12	<b>Earning per share (EPS) (face value of Re.1/- each)</b>					
	<b>Basic &amp; Diluted (*not annualised)</b>	<b>2.28 *</b>	0.31 *	0.81 *	<b>1.03</b>	-1.40

## Notes :-

- The Board recommends a dividend of Rs.0.25 ( 25 %) per share on equity shares of the Company.
- Provision against demand for Water tax, which had been referred to by the auditors in their report on accounts for the year ended 31st March, 2016 has been made to the extent of liability admitted by the Company for the period up to April, 2009 i.e. the period prior to new agreement (effective from May, 2009) entered into with the Water Resources Department. Against the balance demand of Rs. 47,434.91lacs (including compounded interest & penalty of Rs. 46,021.91 lacs), the Company has filed writ petition with the Hon'ble High Court and has obtained a stay for the recovery. Further, the Company has been legally advised that it has a fit case for quashing the said demand. In view of above, no provision is considered necessary.
- Tax expenses / credit include deferred tax, MAT Credit Entitlement / Reversal and Income Tax refund in respect of earlier years.
- There were no exceptional and extraordinary items during the quarter / year ended 31st March, 2016.
- Previous period / year figures have been regrouped / rearranged wherever necessary.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2016, and the unaudited published year-to-date figures up to the 31st December,2015 which were subjected to limited review.
- Remuneration paid to Managing Director of the Company during the financial years ended March 31, 2015 and March 31,2016 has exceeded the limit prescribed under Section 197 read with Schedule V of the Companies Act, 2013. The Company has filed waiver application for the year ended March 31,2015 and is in process of applying for the year ended March 31,2016 to Central Government for waiver of excess remuneration paid to Managing Director of the Company.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on May 6, 2016.

## 9 Statement of Assets and Liabilities:

PARTICULARS	(Rs. In lacs)	
	As at 31st March 2016	As at 31st March 2015
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	<b>2,048.79</b>	2,048.79
(b) Reserves and surplus	<b>39,372.25</b>	37,886.61
<b>Sub-total-Shareholders' funds</b>	<b>41,421.04</b>	39,935.40
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	<b>15,486.36</b>	8,735.29
(b) Deferred Tax Liabilities (Net)	<b>32.51</b>	-
(c) Other long-term liabilities	<b>3,346.95</b>	3,352.12
(d) Long-term provisions	<b>1,676.34</b>	1,978.00
<b>Sub-total-Non-current liabilities</b>	<b>20,542.16</b>	14,065.41
<b>3. Current liabilities</b>		
(a) Short-term borrowings	<b>25,818.26</b>	26,517.22
(b) Trade payables	<b>27,269.73</b>	30,222.92
(c) Other current liabilities	<b>11,661.66</b>	9,830.17
(d) Short-term provisions	<b>3,227.57</b>	1,760.92
<b>Sub-total-Current liabilities</b>	<b>67,977.22</b>	68,331.23
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>129,940.42</b>	122,332.04
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	<b>52,225.97</b>	51,740.99
(b) Non-current investments	<b>853.65</b>	869.35
(c) Long-term loans and advances	<b>3,262.67</b>	1,762.25
(d) Trade receivables	-	389.35
(e) Other non-current assets	<b>324.05</b>	453.73
<b>Sub-total-Non-current assets</b>	<b>56,666.34</b>	55,215.67
<b>2. Current assets</b>		
(a) Inventories	<b>22,295.58</b>	22,866.09
(b) Trade receivables	<b>38,346.57</b>	36,289.90
(c) Cash and bank balances	<b>5,914.62</b>	2,773.83
(d) Short-term loans and advances	<b>5,520.60</b>	4,087.22
(e) Other current assets	<b>1,196.71</b>	1,099.33
<b>Sub-total-Current assets</b>	<b>73,274.08</b>	67,116.37
<b>TOTAL - ASSETS</b>	<b>129,940.42</b>	122,332.04

## Segment wise Revenue, Results and Capital Employed

(Rs. In lacs )

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31.03.2015
		(Audited)	( Unaudited )	(Audited)	(Audited)	(Audited)
1	<b>Segment revenue :</b>					
	a) Paper & Board	<b>15,007.58</b>	13,011.50	12,847.31	<b>51,852.15</b>	47,314.73
	b) Electrical Consumer Durables	<b>48,538.04</b>	25,761.70	45,349.74	<b>129,611.84</b>	118,984.06
	c) Others	<b>139.35</b>	128.46	107.07	<b>571.55</b>	586.61
	<b>Total</b>	<b>63,684.97</b>	38,901.66	58,304.12	<b>182,035.54</b>	166,885.40
	Less : Inter segment revenue	-	-	-	-	-
	<b>Net sales/income from operations</b>	<b>63,684.97</b>	38,901.66	58,304.12	<b>182,035.54</b>	166,885.40
2	<b>Segment Results : (Profit (+)/Loss(-) before interest &amp; tax from each segment) :</b>					
	a) Paper & Board - Amlai	<b>1,076.84</b>	750.63	-697.89	<b>1,243.67</b>	-3,411.15
	- Brajrajnagar *	<b>-81.28</b>	-93.05	-70.96	<b>-347.70</b>	-365.13
		<b>995.56</b>	657.58	-768.85	<b>895.97</b>	-3,776.28
	b) Electrical Consumer Durables	<b>5,882.23</b>	446.72	5,099.24	<b>6,762.43</b>	4,528.75
	c) Others	<b>33.55</b>	4.47	-0.94	<b>49.64</b>	17.49
	<b>Total</b>	<b>6,911.34</b>	1,108.77	4,329.45	<b>7,708.04</b>	769.96
	Less :					
	(i) Finance costs	<b>1,313.49</b>	1,307.63	1,243.30	<b>5,118.83</b>	4,377.99
	(ii) Other un-allocable expenditure net of un-allocable income	<b>-232.59</b>	282.55	93.82	<b>454.62</b>	605.54
	<b>Profit / (Loss) Before Tax</b>	<b>5,830.44</b>	-481.41	2,992.33	<b>2,134.59</b>	-4,213.57
3	<b>Capital Employed :</b>					
	a) Paper & Board	<b>43,908.30</b>	39,717.86	40,336.81	<b>43,908.30</b>	40,336.81
	b) Electrical Consumer Durables	<b>42,394.51</b>	34,492.66	38,460.20	<b>42,394.51</b>	38,460.20
	c) Others	<b>204.51</b>	179.86	157.77	<b>204.51</b>	157.77
	<b>Total</b>	<b>86,507.32</b>	74,390.38	78,954.78	<b>86,507.32</b>	78,954.78

\* Shown separately since the unit is non - operational.

NEW DELHI  
May 6, 2016By Order of the Board  
for ORIENT PAPER & INDUSTRIES LTD.(M L PACHISIA)  
Managing Director