

Statement of Unaudited Financial Results for the Quarter / Nine Months ended 31st December, 2019

(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		12/31/2019	9/30/2019	12/31/2018	12/31/2019	12/31/2018	3/31/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	16,364.40	15,867.22	18,968.20	47,208.55	51,191.82	71,004.48
	(b) Other Income	301.08	397.38	760.73	835.79	3,014.91	3,370.87
	Total Income (a+b)	16,665.48	16,264.60	19,728.93	48,044.34	54,206.73	74,375.35
2	Expenses						
	(a) Cost of Materials Consumed	5,309.37	5,346.67	5,238.92	16,010.79	14,016.90	19,668.10
	(b) Changes in Inventories of Finished Goods and Work-in-progress	(14.50)	(616.16)	407.20	(1,322.08)	(61.80)	337.95
	(c) Employee Benefits Expense	2,146.81	2,121.63	2,168.35	6,422.74	6,450.03	8,427.14
	(d) Finance Costs	127.56	138.39	231.05	376.20	752.29	997.18
	(e) Depreciation and Amortisation Expense	839.24	821.92	801.55	2,464.34	2,360.60	3,161.38
	(f) Other Expenses	7,860.94	7,145.12	7,511.42	21,399.69	20,687.56	28,777.88
	Total Expenses	16,269.42	14,957.57	16,358.49	45,351.68	44,205.58	61,369.63
3	Profit before Tax (1-2)	396.06	1,307.03	3,370.44	2,692.66	10,001.15	13,005.72
4	Tax expenses	63.22	151.55	1,285.33	401.85	3,078.33	2,840.75
5	Net Profit for the period (3-4)	332.84	1,155.48	2,085.11	2,290.81	6,922.82	10,164.97
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of tax)	353.07	(3,191.47)	1,180.25	(4,547.41)	1,260.80	(607.33)
7	Total comprehensive income for the period (5+6)	685.91	(2,035.99)	3,265.36	(2,256.60)	8,183.62	9,557.64
8	Paid-up equity share capital (Face value per share : Re.1/-)	2,121.96	2,121.96	2,121.96	2,121.96	2,121.96	2,121.96
9	Other Equity						136,390.66
10	Earnings per Equity Share of face value of Re.1/- each (Not Annualised)						
	Basic and Diluted	0.16	0.54	0.98	1.08	3.26	4.79

Notes :-

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 27th January, 2020. The financial results for the quarter / nine months ended 31st December, 2019 have been subjected to limited review by the Company's Statutory Auditors.
- Tax expenses include deferred tax and is after adjusting MAT credit entitlement.
- Effective April 1,2019, the Company adopted Ind AS 116 'Leases' and applied the same to all lease contracts existing on April 1, 2019 using the modified retrospective approach with right-of-use asset recognized at an amount equal to the adjusted lease liability. Accordingly, comparatives for the year ended March 31, 2019 have not been adjusted.
- The Company is primarily engaged in single reportable operating segment viz. Paper and hence no segment disclosure is required.
- Previous period figures have been regrouped / rearranged wherever necessary to conform to the current period's classification.

NEW DELHI
January 27, 2020

By Order of the Board
for ORIENT PAPER & INDUSTRIES LTD.

(M L PACHISIA)
Managing Director
(DIN: 00065431)