



## Profit and Loss Account for the year ended 31st March, 2011

(Rs. in lacs)

	Schedules	2010-2011	2009-2010
<b>INCOME</b>			
Gross Sales	14	217500.75	176854.39
Less : Excise Duty		21603.21	14878.93
Net Sales		195897.54	161975.46
Other Income	15	3766.15	1628.86
		<b>199663.69</b>	<b>163604.32</b>
<b>EXPENDITURE</b>			
Decrease/(Increase) in Stocks	16	239.54	(2939.53)
Excise duty on Stocks (Refer Note No. 13 on Schedule 22)		157.89	171.42
Purchases of Trading Goods		9068.61	8295.58
Raw Materials Consumed	17	60923.89	48112.70
Manufacturing, Administrative, Selling and Other Expenses	18	95675.60	77291.47
Directors' Remuneration	19	321.23	307.51
Interest	20	4177.61	3453.27
Depreciation / Amortisation	21	8148.20	5501.36
		178712.57	140193.78
<b>Profit before Taxation</b>		<b>20951.12</b>	<b>23410.54</b>
<b>Provision for Taxation :</b>			
Current Tax {including Rs. 36.47 lacs (Rs. 836.65 lacs) for earlier years}		4239.97	4780.65
MAT Credit Entitlement		107.00	3311.24
Deferred Tax		2507.70	6010.25
<b>Profit After Taxation</b>		<b>14310.45</b>	<b>15930.88</b>
Surplus brought forward from last year		16946.35	21440.85
Debenture Redemption Reserve Written back		1875.00	2500.00
<b>Profit Available for Appropriation</b>		<b>33131.80</b>	<b>39871.73</b>
<b>Appropriations</b>			
Dividend on Preference Shares		6.00	6.00
Proposed Final Dividend on Equity Shares		2893.27	2893.27
Tax on Dividends		470.33	481.54
Debenture Redemption Reserve		2375.00	1875.00
General Reserve		15007.72	17669.57
Balance carried to the balance sheet		12379.48	16946.35
		<b>33131.80</b>	<b>39871.73</b>
Earning per share (EPS) (Face value of Re.1 each)			
Basic	Rs.	7.42	8.26
Diluted	Rs.	7.41	8.26
(Refer Note No. 11 on Schedule 22)			
Accounting Policies and Notes to the Accounts	22		

Schedules 14 to 22 referred to above form an integral part of the Profit & Loss Account

As per our report of even date.

### For S. R. Batliboi & Co.

Firm Registration Number: 301003E

Chartered Accountants

Per **Raj Agrawal**

a Partner

Membership No. 82028

New Delhi

Dated: 27th April, 2011

**S. L. Saraf** Secretary **P. K. Sonthalia** President (Finance) and CFO

**C. K. Birla** Chairman

**M. L. Pachisia** Managing Director