

14th November, 2017

BSE Limited

P. J. Towers
Dalal Street, Fort
Mumbai – 400001
Security code: 502420

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: ORIENTPPR

Dear Sir/Madam,

Ref: Updates on Scheme of Arrangement between Orient Paper & Industries Limited ("Demerged Company") and Orient Electric Limited ("Resulting Company") and their respective shareholders and creditors ("Scheme")

The Kolkata Bench of the National Company Law Tribunal has on November 8, 2017 approved the Scheme of Demerger of the Consumer Electric Business of the Orient Paper & Industries Limited ("OPIL") into OPIL's wholly owned subsidiary, Orient Electric Limited ("OEL"). This Scheme was approved by the Shareholders of the OPIL at the Tribunal Convened Meeting held on June 29, 2017.

Upon the effective implementation of the Scheme, OEL will issue and allot to the shareholders of OPIL as on the record date to be fixed, 1 (one) equity share of Re 1 (Indian Rupee one) each of OEL credited as fully paid up for every 1 (one) equity share of Re 1 (Indian Rupee One) each held by such shareholder in OPIL.

The Scheme shall be effective from the Appointed Date i.e. March 1, 2017, upon filing of the Certified Copy of the Order of the National Company Law Tribunal, sanctioning the Scheme, with the Registrar of Companies. Upon receipt of the Certified Copy of the Order, the Company shall notify the Stock Exchanges and also upload the said order on the website of the Company.

Thanking you,

Yours faithfully,
For Orient Paper & Industries Limited



(P. K. Sonthalia)
President (Finance) & CFO

Orient Paper and Industries Limited

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