

Orient Paper & Industries Limited

Related party transactions for the period from 01-04-2021 to 30-09-2021

(Rs in Lacs)

Names of related parties and related party relationship
Related parties with whom transactions have taken place during the year

Investing Company *	Central India Industries Limited
Members of the Board of Directors / Key Management Personnel (KMP)	Mr. C.K.Birla (Non-executive Chairman) Ms. Gauri Rasgotra (Non-executive Director) Mr. S. Vishwanathan (Non-executive Director) Mr. A. Bishnoi (Non-executive Director) Mr. R.K. Agarwal (Non-executive Director) (Appointed w.e.f. 27-01-2020) Mr. M.L. Pachisia (Managing director) Mr. P. K. Sonthalia (President Finance & CFO) Mr. N. K. Saha (CEO-Amlai Paper Mills) (Appointed w.e.f. 01-06-2021) Mr. R.P.Dutta (Company Secretary)
Public Limited Company in which a director or manager is a	Orient Cement Limited Orient Electric Limited
Relatives of member of board of directors /KMP #	Ms. Nirmala Ms. Amita Birla Ms. Avani Birla Ms. Avanti Birla
Post-employment employee benefit plans	Birla Industries Provident Fund Orient Paper & Industries Limited Employees Gratuity Fund Orient Paper & Industries Limited Superannuation Fund

Other related entities	Amer Investments (Delhi) Limited Ashok Investment Corporation Limited Birla Brothers Private Limited Birla Buildings Limited Bengal Rubber Company Limited C K Birla Corporate Services Limited GMMCO Limited Gwalior Finance Corporation Limited HIL Limited Hindustan Motors Limited Hindusthan Discounting Company Limited India Silica Magnesite Works Limited Jaipur Finance & Dairy Products Private Limited Khaitan & Co. LLP. National Engineering Industries Limited Origami Cellulo Private Limited Rajasthan Industries Limited Shekhavati Investment & Traders Limited Soorva Vanijva & Investment Limited Universal Trading Company Limited
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* shareholding in the reporting entity is more than 20% as investor.

holding more than 2% of paid up share capital in the Company alongwith Mr. C. K. Birla.

Related party transactions

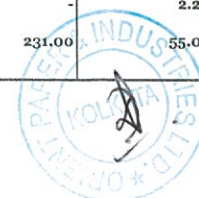
The following table provides the total amount of transactions that have been entered into with related parties for the relevant period:

a. Investing Company	For the period from 01-04-2021 to 30-09-2021
Particulars	
Dividend paid	131.40
b. Transactions with key managerial personnel/directors	
(i) Key management personnel/directors compensation**	
Particulars	For the period from 01-04-2021 to 30-09-2021
Short-term employee benefits (including sitting fees and commission)	391.03
Contribution to defined contribution plans	40.17
	431.20
**No separate valuation is done for key managerial personnel in respect of post-employment benefits and other long-term benefits. The same is included in the note 47-Employee benefits.	
(ii) Remuneration to key managerial personnel/directors	
Particulars	Transactions for the period from 01-04-2021 to 30-09-2021
Short term employee benefits / contribution to defined benefit plans	
Mr. M.L. Pachisia	184.57
Mr. P. K. Sonthalia	152.24
Mr. N. K. Saha	52.13
Mr. R. P. Dutta	15.26
Sitting fees and directors remuneration	
Mr. C.K.Birla	3.00
Ms. Gauri Rasgotra	3.50
Mr. Srinivasan Vishvanathan	7.00
Mr. A. Bishnoi	7.00
Mr. R. K. Agarwal	6.50
Total	431.20

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.



Orient Paper & Industries Limited									
ReJated party transactions for the period from 01-04-2021 to 30-09-2021									
(Rs in Lacs)									
(iii) Dividend paid									
Particulars							For the period from 01-04-2021 to 30-09-2021		
Mr. C.K.Birla							8.51		
Mr. M.L. Pachisia							0.09		
Mr. P.K.Sonthalia							0.04		
							8.64		
(iv) Outstanding balances - key managerial personnel									
Particulars							As at	Amount owed by related parties	Amount owed to related parties
Remuneration receivable/payable							30-Sep-21	-	-
Mr. M.L. Pachisia									
c.Public Limited Company in which a director or manager is a director and holds along with his relatives, more than 2% percent of its paid up share capital									
Transactions during the year									
Particulars							As at	Purchases	
Orient Electric Limited							30-Sep-21	0.92	
Total								0.92	
d. Relatives of member of board of directors /KMP									
Dividend paid									
Particulars							For the period from 01-04-2021 to 30-09-2021		
Ms. Nirmala Birla							9.02		
Ms. Amita Birla							0.82		
Ms. Avani Birla							0.32		
Ms. Avanti Birla							0.34		
							10.50		
e. Post-employment employee benefit plans									
Contribution to employees' benefit plans									
Particulars							For the period from 01-04-2021 to 30-09-2021		
Birla Industries Provident Fund							129.48		
Orient Paper & Industries Limited Employees Gratuity Fund							30.00		
Orient Paper & Industries Limited Superannuation Fund							0.19		
							159.66		
Outstanding balances - Payables									
Particulars							For the period from 01-04-2021 to 30-09-2021		
Birla Industries Provident Fund							108.58		
f. Other related entities									
Transactions during the year									
Particulars	For the period from 01-04-2021 to 30-09-2021	Sale of goods	Purchases	Professional and consultancy charges	Lease rent, Rates & Taxes, Maintenance & service charges	Rent, Dividend & Miscellaneous receipts	Dividend payment		
Amer Investments (Delhi) Limited	-	-	-	-	-	-	3.56		
Ashok Investment Corporation Limited	-	-	-	-	-	-	1.71		
Birla Brothers Private Limited	-	-	-	-	0.04	-	-		
Birla Buildings Limited	-	-	-	-	46.57	1.50	-		
Bengal Rubber Company Limited	-	-	-	-	-	-	0.49		
C K Birla Corporate Services Limited	-	-	-	47.00	-	-	-		
GMMCO Limited	-	-	0.27	-	-	2.31	-		
Gwalior Finance Corporation Limited	-	-	-	-	-	-	4.12		
HIL Limited	-	-	-	-	27.98	226.59	-		
Hindustan Motors Limited	-	-	-	-	-	0.60	-		
Hindusthan Discounting Company Limited	-	-	-	-	-	-	5.78		
India Silica Magnesite Works Limited	-	-	-	-	-	-	0.50		
Jaipur Finance & Dairy Products Private Limited	-	-	-	-	-	-	0.52		
Khaitan & Co. LLP.	-	-	-	1.00	-	-	-		
National Engineering Industries Limited	-	-	-	-	9.72	-	1.34		
Rajasthan Industries Limited	-	-	-	-	-	-	1.73		
Shekhavati Investment & traders Limited	-	-	-	-	-	-	33.05		
Soorya Vanijya & investment Limited	-	-	-	-	-	-	0.01		
Universal Trading Company Limited	-	-	-	-	-	-	2.28		
Total			0.27	48.00	84.31	231.00	55.09		



Outstanding balances

Particulars	As at	Amount owed by related parties	Amount owed to related parties
Birla Buildings Limited (Trade Payable)	30-Sep-21	-	2.15

g. Terms and conditions of transactions with related parties

Transactions relating to dividend were on the same terms and conditions that applied to other shareholders. The sale to and purchases from related parties are made in the ordinary course of business. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. No provisions are held against receivables from related parties. There are no loans outstanding with related parties.

