

RELAXATION BY SEBI FOR PHYSICAL SECURITIES' HOLDERS.

SEBI vide its circular dated 17th November, 2023, withdrew the provisions that mandated freezing of folios without PAN, KYC details and nomination for all holders of physical securities and referring the said frozen folios to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002.

Earlier, SEBI vide its circular dated 16th March, 2023, mandated the physical shareholders of the Listed companies to furnish PAN, Nomination, Contact Details, Bank Account details and specimen signatures for their corresponding folio numbers. The folios where any of the above cited document/details are not available on or after specified date would be frozen. Further, frozen folios would be referred by the RTA / listed company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002, on/after the specified date.

For more details shareholders are requested to refer the [SEBI Circular dated 17th November, 2023](#) and [SEBI Circular dated 16th March, 2023](#)