

**ORIENT PAPER & INDUSTRIES LTD.**

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

Tel:(0674)2396930 Fax(0674) 2396364,E-mail:paper@opilbbsr.com

CIN: L21011OR1936PLC000117

**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021**

(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		6/30/2021	3/31/2021	6/30/2020	3/31/2021
			(Refer note no. 3)		
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	<b>9,080.33</b>	15,456.52	8,064.35	44,335.75
	(b) Other Income	<b>109.58</b>	388.46	209.41	960.50
	<b>Total Income</b>	<b>9,189.91</b>	15,844.98	8,273.76	45,296.25
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials Consumed	<b>2,897.04</b>	4,205.79	2,675.46	14,216.04
	(b) Changes in Inventories of Finished Goods and Work-in-progress, etc.	<b>(1,094.86)</b>	1,351.85	(760.24)	(403.78)
	(c) Employee Benefits Expense	<b>1,866.37</b>	2,068.34	2,009.41	8,072.23
	(d) Finance Costs	<b>106.23</b>	186.55	130.91	660.12
	(e) Depreciation and Amortisation Expense	<b>793.10</b>	796.52	803.34	3,239.03
	(f) Other Expenses	<b>6,341.56</b>	7,299.55	5,752.60	25,788.90
	<b>Total Expenses</b>	<b>10,909.44</b>	15,908.60	10,611.48	51,572.54
<b>3</b>	<b>Loss Before Tax (1-2)</b>	<b>(1,719.53)</b>	(63.62)	(2,337.72)	(6,276.29)
<b>4</b>	<b>Tax expenses</b>	<b>(572.16)</b>	319.58	(594.13)	(1,621.71)
<b>5</b>	<b>Net Loss for the period (3-4)</b>	<b>(1,147.37)</b>	(383.20)	(1,743.59)	(4,654.58)
<b>6</b>	<b>Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of tax)</b>	<b>14,263.12</b>	9,085.88	5,106.62	26,245.96
<b>7</b>	<b>Total comprehensive income for the period (5+6)</b>	<b>13,115.75</b>	8,702.68	3,363.03	21,591.38
<b>8</b>	<b>Paid-up equity share capital (Face value per share : Re.1/-)</b>	<b>2,121.96</b>	2,121.96	2,121.96	2,121.96
<b>9</b>	<b>Other Equity</b>				144,678.04
<b>10</b>	<b>Earnings per Equity Share of face value of Re.1/- each (Not Annualised)</b>				
	<b>Basic and Diluted</b>	<b>(0.54)</b>	(0.18)	(0.82)	(2.19)

**Notes :-**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 13th August, 2021. The financial results for the quarter ended 30th June, 2021 have been subjected to limited review by the Company's Statutory Auditors.
- Subsequent to the year ended 31st March 2021, the country witnessed a surge in Covid-19 cases, which led to regional lock downs during 1st quarter. This impacted the Company's business during the 1st quarter of the current FY 2021-22. However, the Company is hopeful to recover the business from the 2nd quarter of the FY 2021-22 with improvement in demand and prices.  
In view of a highly uncertain economic environment which is continuously evolving, the Company has considered the possible effects that may result from Covid-19 in preparation of these financial results. The management does not anticipate any challenge in the Company's ability to continue as a going concern or meeting its financial obligations and expects no significant impact on carrying amount of inventories, tangible assets, intangible assets, trade receivables, investments and other financial assets and continues to monitor changes in future economic conditions.  
The impact of the Global Pandemic on Company's financial statement in subsequent periods is highly dependent on the situations as they evolve, and the eventual impact may differ from that estimated as at the date of approval of these financial results.
- The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of full financial year upto 31st March, 2021 and unaudited published year to date figures upto 31st December, 2020 being the date of the end of the third quarter of respective financial year which were subjected to limited review.
- Tax expenses represent deferred tax.
- The Company is primarily engaged in single reportable operating segment viz. Paper and hence no segment disclosure is required.

KOLKATA  
August 13th, 2021

By Order of the Board  
for ORIENT PAPER & INDUSTRIES LTD.

(M L PACHISIA)  
Managing Director  
(DIN: 00065431)