

July 13 , 2021

The Secretary
BSE Ltd.
Corporate Relationship Department, 1st Floor
New Trading Ring, Rotunda Building, P.J.Tower
Dalal Street, Fort,
Mumbai – 400001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th Floor,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

Dear Sir,

Sub: **Disclosure of Related Party Transactions**


In terms of the Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions for the half year ended 31st March ,2021.

Please note that such details of Related Party Transactions will also be available on the Company's website: www.orientpaperindia.com.

Please take the same on the record.

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LTD.


(P.K. Sonthalia)
President(Finance) & CFO



Encl: as above

Orient Paper and Industries Limited
Birla Building 9th fl, 9/1 RN Mukherjee Road, Kolkata 700001, India +91 033 40823700 Email:
info@orientpaperindia.com
Registered Office: Unit VIII, Plot No 7, Bhoinagar, Bhubaneshwar 751012, India www.orientpaperindia.com
CIN: L21011OR1936PLC000117

Names of related parties and related party relationship

Related parties with whom transactions have taken place during the year

| | |
|--|--|
| Investing Company * | Central India Industries Limited |
| Members of the Board of Directors / Key Management Personnel (KMP) | <p>Mr. C.K.Birla (Non-executive Chairman)</p> <p>Ms. Gauri Rasgotra (Non-executive Director)</p> <p>Mr. S. Vishwanathan (Non-executive Director)</p> <p>Mr. A. Bishnoi (Non-executive Director)</p> <p>Mr. R K Agarwal (Non-executive Director)</p> <p>Mr. M.L. Pachisia (Managing director)</p> <p>Mr. P. K. Sonthalia (President Finance & CFO)</p> <p>Mr. Ajay Gupta (CEO-Amlai Paper Mills)(Ceased from 28-01-2021)</p> <p>Mr. R.P.Dutta (Company Secretary)</p> |
| Public Limited Company in which a director or manager is a director and holds along with his relatives, more than 2% percent of its paid up share capital. | <p>Orient Cement Limited</p> <p>Orient Electric Limited</p> |
| Relatives of member of board of directors /KMP | <p>Ms. Nirmala Birla</p> <p>Ms. Amita Birla</p> <p>Ms. Avani Birla</p> <p>Ms. Avanti Birla</p> |
| Post-employment employee benefit plans | <p>Birla Industries Provident Fund</p> <p>Orient Paper & Industries Limited Employees Gratuity Fund</p> <p>Orient Paper & Industries Limited Superannuation Fund</p> |



| | |
|------------------------|--|
| Other related entities | <p>Amer Investments (Delhi) Limited</p> <p>Ashok Investment Corporation Limited</p> <p>Birla Brothers Private Limited</p> <p>Birla Buildings Limited</p> <p>Bengal Rubber Company Limited</p> <p>C K Birla Corporate Services Limited</p> <p>GMMCO Limited</p> <p>Gwalior Finance Corporation Limited</p> <p>HIL Limited</p> <p>Hindustan Motors Limited</p> <p>Hindusthan Discounting Company Limited</p> <p>India Silica Magnesite Works Limited</p> <p>Jaipur Finance & Dairy Products Private Limited</p> <p>Khaitan & Co. LLP.</p> <p>National Engineering Industries Limited</p> <p>Origami Cellulo Private Limited</p> <p>Rajasthan Industries Limited</p> <p>Shekhavati Investment & Traders Limited</p> <p>Soorya Vanijya & Investment Limited</p> <p>Universal Trading Company Limited</p> |
|------------------------|--|

* shareholding in the reporting entity is more than 20% as investor.

holding more than 2% of paid up share capital in the Company alongwith Mr. C. K. Birla.

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

a. Transactions with key managerial personnel/directors

(i) Key management personnel/directors compensation**

| Particulars | For the period from 01-10-2020 to 31-03-2021 |
|--|--|
| Short-term employee benefits (including sitting fees and commission) | 407.58 |
| Contribution to defined contribution plans | 38.77 |
| | <u>446.35</u> |

**No separate valuation is done for key managerial personnel in respect of post-employment benefits and other long-term benefits.



| Orient Paper & Industries Limited | | | |
|--|--|---------------------------------------|---------------------------------------|
| Related party transactions for the period from 01-10-2020 to 31-03-2021 | | (Rs in Lacs) | |
| (ii) Remuneration to key managerial personnel/directors | | | |
| Particulars | Transactions for the period from 01-10-2020 to 31-03-2021 | | |
| Short term employee benefits / contribution to Mr. M.L. Pachisia | 185.43 | | |
| Mr. P. K. Sonthalia | 139.09 | | |
| Mr. Ajay Gupta | 80.58 | | |
| Mr. R. P. Dutta | 14.75 | | |
| Sitting fees and directors remuneration | | | |
| Mr. C.K.Birla | 3.00 | | |
| Ms. Gauri Rasgotra | 3.50 | | |
| Mr. Srinivasan Vishvanathan | 7.00 | | |
| Mr. A. Bishnoi | 6.50 | | |
| Mr. R. K. Agarwal | 6.50 | | |
| Total | 446.35 | | |
| Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole. | | | |
| (iii) Outstanding balances - key managerial personnel | | | |
| Particulars | As at | Amount owed by related parties | Amount owed to related parties |
| Remuneration receivable/payable | | | |
| Mr. M.L. Pachisia | 31-Mar-21 | - | 30.50 |



| Orient Paper & Industries Limited | | | |
|--|-----------|-------------|--|
| Related party transactions for the period from 01-10-2020 to 31-03-2021 | | | (Rs in Lacs) |
| b. Public Limited Company in which a director or manager is a director and holds along with his relatives, more than 2% percent of its paid up share capital | | | |
| Transactions during the year | | | |
| Particulars | As at | Purchases | Rent Receipts |
| Orient Electric Limited | 31-Mar-21 | 1.90 | 12.00 |
| Orient Cement Limited | 31-Mar-21 | | 12.00 |
| Total | | 1.90 | 24.00 |
| c. Post-employment employee benefit plans | | | |
| Contribution to employees' benefit plans | | | For the period from 01-10-2020 to 31-03-2021 |
| Particulars | | | |
| Birla Industries Provident Fund | | | 127.11 |
| Orient Paper & Industries Limited Employees Gratuity Fund | | | 268.70 |
| Orient Paper & Industries Limited Superannuation Fund | | | 96.74 |
| | | | 492.55 |
| Outstanding balances - Pavables | | | |
| Particulars | | | For the period from 01-10-2020 to 31-03-2021 |
| Birla Industries Provident Fund | | | 108.29 |



d. Other related entities
Transactions during the year

| Particulars | For the period from 01-10-2020 to 31-03-2021 | Sale of goods | Purchases | Professional and consultancy charges | Lease rent, Rates & Taxes, Maintenance & service charges | Rent, Dividend & Miscellaneous receipts | Dividend payment |
|---|--|---------------|-----------|--------------------------------------|--|---|------------------|
| Birla Brothers Private Limited | | - | - | - | 0.03 | - | - |
| Birla Buildings Limited | | - | - | - | 131.40 | 1.63 | - |
| Bengal Rubber Company Limited | | - | - | - | - | - | - |
| CK Birla Corporate Services Limited | | - | - | 43.97 | - | - | - |
| GMMCO Limited | | - | 1.41 | - | - | 2.02 | - |
| Gwalior Finance Corporation Limited | | - | - | - | - | - | - |
| HIL Limited | | - | - | - | 22.95 | 135.95 | - |
| Hindustan Motors Limited | | - | - | - | - | 0.60 | - |
| Hindusthan Discounting Company Limited | | - | - | - | - | - | - |
| India Silica Magnesite Works Limited | | - | - | - | - | - | - |
| Jaipur Finance & Dairy Products Private Limited | | - | - | - | - | - | - |
| Khaitan & Co. LLP. | | - | - | 6.78 | - | - | - |
| National Engineering Industries Limited | | - | - | - | 5.43 | - | - |
| Origami Cellulo Private Limited | | - | - | - | - | - | - |
| Rajasthan Industries Limited | | - | - | - | - | - | - |
| Shekhavati Investment & traders Limited | | - | - | - | - | - | - |
| Soorya Vanijya & investment Limited | | - | - | - | - | - | - |
| Universal Trading Company Limited | | - | - | - | - | - | - |
| Total | | - | 1.41 | 50.75 | 159.81 | 140.20 | - |



Orient Paper & Industries Limited

Related party transactions for the period from 01-10-2020 to 31-03-2021

(Rs in Lacs)

Outstanding balances

| Particulars | As at | Amount owed by related parties | Amount owed to related parties |
|--|-----------|--------------------------------|--------------------------------|
| Birla Buildings Limited (Trade Payable) | 31-Mar-21 | - | 27.82 |
| C K Birla Corporate Services Limited (Trade Payable) | 31-Mar-21 | - | 56.31 |

e. Terms and conditions of transactions with related parties

Transactions relating to dividend were on the same terms and conditions that applied to other shareholders. The sale to and purchases from related parties are made in the ordinary course of business. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. No provisions are held against receivables from related parties. There are no loans outstanding with related parties.

