

Related party transactions for the period from 01-04-2021 to 30-09-2021

Names of related parties and related party relationship

Related parties with whom transactions have taken place during the year

Investing Company *	Central India Industries Limited
Members of the Board of Directors / Key Management Personnel (KMP)	Mr. C.K.Birla (Non-executive Chairman) Ms. Gauri Rasgotra (Non-executive Director) Mr. S. Vishwanathan (Non-executive Director) Mr. A. Bishnoi (Non-executive Director) Mr. R.K. Agarwal (Non-executive Director) (Appointed w.e.f. 27-01-2020) Mr. M.L. Pachisia (Managing director) Mr. P. K. Sonthalia (President Finance & CFO) Mr. N. K. Saha (CEO-Amlai Paper Mills) (Appointed w.e.f. 01-06-2021) Mr. R.P.Dutta (Company Secretary)
Public Limited Company in which a director or manager is a	Orient Cement Limited Orient Electric Limited
Relatives of member of board of directors /KMP #	Ms. Nirmala Ms. Amita Birla Ms. Avani Birla Ms. Avanti Birla
Post-employment employee benefit plans	Birla Industries Provident Fund Orient Paper & Industries Limited Employees Gratuity Fund Orient Paper & Industries Limited Superannuation Fund

Other related entities

Amer Investments (Delhi) Limited
Ashok Investment Corporation Limited
Birla Brothers Private Limited
Birla Buildings Limited
Bengal Rubber Company Limited
C K Birla Corporate Services Limited
GMMCO Limited
Gwalior Finance Corporation Limited
HIL Limited
Hindustan Motors Limited
Hindusthan Discounting Company Limited
India Silica Magnesite Works Limited
Jaipur Finance & Dairy Products Private Limited
Khaitan & Co. LLP.
National Engineering Industries Limited
Origami Cellulo Private Limited
Rajasthan Industries Limited
Shekhavati Investment & Traders Limited
Soorva Vanijya & Investment Limited
Universal Trading Company Limited

* shareholding in the reporting entity is more than 20% as investor.

holding more than 2% of paid up share capital in the Company alongwith Mr. C. K. Birla.

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant period:

a. Investing Company		For the period from 01-04-2021 to 30-09-2021
Particulars		
Dividend paid		131.40
b. Transactions with key managerial personnel/directors		For the period from 01-04-2021 to 30-09-2021
(i) Key management personnel/directors compensation**		
Particulars		
Short-term employee benefits (including sitting fees and commission)		391.03
Contribution to defined contribution plans		40.17
		431.20
**No separate valuation is done for key managerial personnel in respect of post-employment benefits and other long-term benefits. The same is included in the note 47-Employee benefits.		
(ii) Remuneration to key managerial personnel/directors		Transactions for the period from 01-04-2021 to 30-09-2021
Particulars		
Short term employee benefits / contribution to defined benefit plans		
Mr. M.L. Pachisia		184.57
Mr. P. K. Sonthalia		152.24
Mr. N. K. Saha		52.13
Mr. R. P. Dutta		15.26
Sitting fees and directors remuneration		
Mr. C.K.Birla		3.00
Ms. Gauri Rasgotra		3.50
Mr. Srinivasan Vishvanathan		7.00
Mr. A. Bishnoi		7.00
Mr. R. K. Agarwal		6.50
Total		431.20

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

Orient Paper & Industries Limited							
Related party transactions for the period from 01-04-2021 to 30-09-2021							(Rs in Lacs)
(iii) Dividend paid							
Particulars							For the period from 01-04-2021 to 30-09-2021
Mr. C.K.Birla							8.51
Mr. M.L. Pachisia							0.09
Mr. P.K.Sonthalia							0.04
							8.64
(iv) Outstanding balances - key managerial personnel							
Particulars				As at	Amount owed by related parties	Amount owed to related parties	
Remuneration receivable/payable							
Mr. M.L. Pachisia				30-Sep-21	-	-	-
c. Public Limited Company in which a director or manager is a director and holds along with his relatives, more than 2% percent of its paid up share capital							
Transactions during the year							
Particulars				As at	Purchases		
Orient Electric Limited				30-Sep-21	0.92		0.92
Total							0.92
d. Relatives of member of board of directors /KMP							
Dividend paid							
Particulars							For the period from 01-04-2021 to 30-09-2021
Ms. Nirmala Birla							9.02
Ms. Amita Birla							0.82
Ms. Avani Birla							0.32
Ms. Avanti Birla							0.34
							10.50
e. Post-employment employee benefit plans							
Contribution to employees' benefit plans							
Particulars							For the period from 01-04-2021 to 30-09-2021
Birla Industries Provident Fund							129.48
Orient Paper & Industries Limited Employees Gratuity Fund							36.00
Orient Paper & Industries Limited Superannuation Fund							0.19
							159.66
Outstanding balances - Payables							
Particulars							For the period from 01-04-2021 to 30-09-2021
Birla Industries Provident Fund							108.58
f. Other related entities							
Transactions during the year							
Particulars	For the period from 01-04-2021 to 30-09-2021	Sale of goods	Purchases	Professional and consultancy charges	Lease rent, Rates & Taxes, Maintenance & service charges	Rent, Dividend & Miscellaneous receipts	Dividend payment
Amer Investments (Delhi) Limited		-	-	-	-	-	3.56
Ashok Investment Corporation Limited		-	-	-	-	-	1.71
Birla Brothers Private Limited		-	-	-	0.04	-	-
Birla Buildings Limited		-	-	-	46.57	1.50	-
Bengal Rubber Company Limited		-	-	-	-	-	0.49
C K Birla Corporate Services Limited		-	-	47.00	-	-	-
GMMCO Limited		-	0.27	-	-	2.31	-
Gwalior Finance Corporation Limited		-	-	-	-	-	4.12
HIL Limited		-	-	-	27.98	226.59	-
Hindustan Motors Limited		-	-	-	-	0.60	-
Hindusthan Discounting Company Limited		-	-	-	-	-	5.78
India Silica Magnesite Works Limited		-	-	-	-	-	0.50
Jaipur Finance & Dairy Products Private Limited		-	-	-	-	-	0.52
Khaitan & Co. LLP.		-	-	1.00	-	-	-
National Engineering Industries Limited		-	-	-	9.72	-	1.34
Rajasthan Industries Limited		-	-	-	-	-	1.73
Shekhavati Investment & traders Limited		-	-	-	-	-	33.05
Soorya Vanijya & investment Limited		-	-	-	-	-	0.01
Universal Trading Company Limited		-	-	-	-	-	2.28
Total		-	0.27	48.00	84.31	231.00	65.09

Outstanding balances Particulars	As at	Amount owed by related parties	Amount owed to related parties
Birla Buildings Limited (Trade Payable)	30-Sep-21	-	2.15

g. Terms and conditions of transactions with related parties

Transactions relating to dividend were on the same terms and conditions that applied to other shareholders. The sale to and purchases from related parties are made in the ordinary course of business. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. No provisions are held against receivables from related parties. There are no loans outstanding with related parties.

