



Statement of profit and loss for the year ended 31st March, 2012

(₹ in lacs)

	Notes	31st March, 2012	31st March, 2011
INCOME			
Revenue from operations (gross)	20	276,378.14	219,599.78
Less: excise duty		27,314.40	21,603.21
Revenue from operations (net)		249,063.74	197,996.57
Other income	21	2,229.49	1,667.12
Total revenue (I)		251,293.23	199,663.69
Expenses			
Cost of raw material & components consumed	22	73,946.68	60,923.89
Purchase of traded goods	23	12,500.41	9,068.61
(Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	23	(1,398.72)	397.43
Employee benefits expense	24	14,676.30	11,914.09
Other expenses	25	106,660.81	83,863.64
Total (II)		206,385.48	166,167.66
Earnings before interest, tax, depreciation and amortization (EBITDA) (I) - (II)		44,907.75	33,496.03
Depreciation and amortization expense	26	8,900.93	8,209.09
Less: Recoupment from revaluation reserve		60.89	60.89
Net depreciation and amortization expense		8,840.04	8,148.20
Finance costs	27	4,233.22	4,396.71
Profit before tax (including ₹ 35,940.90 lacs (31 March 2011: ₹ 21,340.33 lacs) for discontinuing operations - Refer Note No. 28)		31,834.49	20,951.12
Tax expenses			
Current tax [including ₹ 50.39 lacs (31 March 2011: ₹ 36.47 lacs) for earlier years]		9,555.39	4,239.97
Less: MAT Credit Entitlement		36.46	107.00
Net Current Tax Expense		9,518.93	4,132.97
Deferred tax		1,087.98	2,507.70
Total tax expense (including ₹ 12,159.96 lacs (31 March 2011: ₹ 6,883.56 lacs) for discontinuing operations - Refer Note No. 28)		10,606.91	6,640.67
Profit for the year (including ₹ 23,780.94 lacs (31 March 2011: ₹ 14,456.78 lacs) for discontinuing operations - Refer Note No. 28)		21,227.58	14,310.45
Earnings per equity share [nominal value of share ₹ 1 (31 March 2011: ₹ 1)] 30			
Basic	₹	10.94	7.42
Diluted	₹	10.94	7.41
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For S. R. Batliboi & Co.

Firm Registration Number: 301003E

Chartered Accountants

Per Raj Agrawal

Partner

Membership No. 82028

Place: New Delhi

Dated: 2nd May, 2012

For and on behalf of the board of directors

S. L. Saraf secretary P. K. Sonthalia President (Finance) and CFO

C. K. Birla Chairman

M. L. Pachisia Managing Director