



Statement of Profit and Loss for the year ended 31 March 2013

₹ In lacs

	Notes	31-Mar-13	31-Mar-12
INCOME			
Revenue from operations (gross)	20	138,605.27	276,378.14
Less: excise duty		11,653.46	27,314.40
Revenue from operations (net)		126,951.81	249,063.74
Other income	21	1,766.91	2,229.49
Total revenue (I)		128,718.72	251,293.23
EXPENSES			
Cost of raw material & components consumed	22	59,132.95	73,946.68
Purchase of traded goods	23	19,599.53	12,500.41
(Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	23	(914.10)	(1,389.22)
Employee benefits expense	24	12,287.65	14,676.30
Other expenses	25	37,554.61	106,651.31
Total (II)		127,660.64	206,385.48
Earnings before interest, tax, depreciation and amortization (EBITDA) (I) - (II)		1,058.08	44,907.75
Depreciation and amortization expense	26	3,729.80	8,900.93
Less: Recoupment from revaluation reserve		58.76	60.89
Net depreciation and amortization expense		3,671.04	8,840.04
Finance costs	27	1,918.91	4,233.22
Profit / (Loss) before tax (including NIL (31 March 2012: ₹ 35,940.90 lacs) for discontinuing operations - Refer Note No. 29)		(4,531.87)	31,834.49
Tax expenses			
Current tax [including ₹ 6.96 lacs (31 March 2012: ₹ 50.39 lacs) for earlier years]		6.96	9,555.39
Less: MAT Credit Entitlement / (Reversal)		(288.46)	36.46
Net Current Tax Expense		295.42	9,518.93
Deferred tax charge / (Credit)		(1,603.80)	1,087.98
Total tax expense / (Credit) (including NIL (31 March 2012: ₹ 12,159.96 lacs) for discontinuing operations - Refer Note No. 29)		(1,308.38)	10,606.91
Profit / (Loss) for the year (including NIL (31 March 2012: ₹ 23,780.94 lacs) for discontinuing operations - Refer Note No. 29)		(3,223.49)	21,227.58
Basic & Diluted Earnings per equity share [nominal value of share ₹ 1 (31 March 2012: ₹ 1) ₹]	30	(1.57)	10.94
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For and on behalf of the board of directors

For S.R.Batliboi & Co. LLP
Firm Registration Number: 301003E
Chartered Accountants

per Raj Agrawal
Partner
Membership no.: 82028

Place: New Delhi
Date: 8th May, 2013

R.P. Dutta
Secretary

P.K. Sonthalia
President Finance & CFO

C.K. Birla Chairman
M.L. Pachisia Managing Director