

## Cash Flow Statement for the year ended 31 March 2013

₹ In lacs

	2012-2013	2011-2012
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit/ (Loss) before Tax	(4531.87)	31834.49
Non-cash Adjustment to reconcile profit before tax to Net Cash Flows		
Depreciation and Amortisation Expenses	3671.04	8840.04
Interest Expenses	1710.53	4007.85
Other Borrowing Cost	208.38	225.37
Loss on Sale of Fixed Assets (Net)	55.26	46.45
Irrecoverable debts & advances written off	25.67	42.41
Provision for Doubtful Debts & Advances	99.84	135.84
Provision for Diminution in value of Investments Written back	(5.54)	(8.00)
Unrealised Foreign Exchange Loss/(Gain) (Net)	(2.28)	(32.84)
Interest & Dividend Income	(609.92)	(805.02)
	<b>621.11</b>	<b>44286.59</b>
Operating Profit before Working Capital Changes :		
Increase in Trade Payables	4966.21	3230.71
Increase/(Decrease) in Long Term Provisions	(67.70)	147.35
Increase in Short Term Provisions	508.44	334.52
Increase in Other Current Liabilities	648.42	2406.00
Increase/(Decrease) in Other Long Term Liabilities	146.83	(39.58)
(Increase) in Trade Receivables	(5849.11)	(10845.62)
(Increase) in Inventories	(1535.64)	(3219.21)
(Increase)/Decrease in Long Term Loans & Advances	(704.00)	360.76
(Increase) in Short Term Loans & Advances	(419.47)	(1773.19)
(Increase) in Other Current Assets	(129.79)	(305.20)
Cash Generated From / (Used In) Operations:	<b>(1814.70)</b>	<b>34583.13</b>
Direct Taxes Paid (Net)	(202.22)	(6427.95)
Net Cash From / (Used In) Operating Activities	<b>(2016.92)</b>	<b>28155.18</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Sale of Fixed Assets	20.12	55.30
(Purchase)/Sale of Investments (Net)	7819.96	(2102.51)
Interest Received	96.84	281.46
Dividend Received	536.91	528.18
Purchase of Fixed Assets	(6752.73)	(23454.54)
Fixed Deposits	(16.80)	(13.07)
Net Cash From / (Used In) Investing Activities	<b>1704.30</b>	<b>(24705.18)</b>



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₹ In lacs

	2012-2013	2011-2012
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Repayment of Long Term Loans	(2808.34)	(2979.15)
Increase/(Decrease) in other loans (Net)	9025.27	5031.39
Issue of Equity Shares	-	90.02
Premium on Issue of Equity Shares	-	5063.04
Interest Paid	(2996.26)	(5496.17)
Other Borrowing Cost	(208.38)	(225.37)
Redemption of Preference Shares	(0.01)	(100.29)
Dividend Paid	(2038.78)	(4789.82)
Preference Dividend Paid	-	(7.92)
Dividend Tax Paid	(332.35)	(783.52)
<b>Net Cash From /(Used In) Financing Activities</b>	<b>641.15</b>	<b>(4197.79)</b>
<b>Net Changes In Cash &amp; Cash Equivalents (A+B+C)</b>	<b>328.53</b>	<b>(747.79)</b>
* Cash & Cash Equivalents - Opening Balance	5124.45	5872.24
Less: Cash & Cash Equivalents transferred to Resulting Company pursuant to Scheme Arrangement (Refer Note 28)	3,688.37	-
<b>Total Cash &amp; Cash Equivalents - Opening Balance</b>	<b>1436.08</b>	<b>5872.24</b>
* <b>Cash &amp; Cash Equivalents - Closing Balance</b>	<b>1764.61**</b>	<b>5124.45</b>

\* Represents Cash and Bank Balances as indicated in Note No 19 and excludes ₹ 41.54 lacs (₹ 24.74 lacs) being Fixed Deposits with maturity of more than three months.

\*\* Includes ₹ 109.82 lacs (₹ 99.91 lacs) lying in Unpaid Dividend Account

### Notes:

- Assets and Liabilities of the Cement undertaking of the Company transferred to the resulting Company pursuant to scheme of arrangement (Refer Note 28), have been considered as non-cash transactions.
- The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard - 3 on Cash Flow Statements notified under the Companies (Accounting Standards) Rules 2006 (as amended)

As per our report of even date

For and on behalf of the board of directors

For S.R.Batliboi & Co. LLP  
Firm Registration Number: 301003E  
Chartered Accountants

per Raj Agrawal  
Partner  
Membership no.: 82028

Place: New Delhi  
Date: 8th May, 2013

R.P. Dutta  
Secretary

P.K. Sonthalia  
President Finance & CFO

C.K. Birla Chairman  
M.L. Pachisia Managing Director