

Balance Sheet as at 31st March, 2011

(Rs. in lacs)

| | Schedules | 31st March, 2011 | 31st March, 2010 |
|--|-----------|------------------|------------------|
| SOURCES OF FUNDS | | | |
| Shareholders' Funds | | | |
| (a) Share Capital | 1 | 2028.77 | 2028.67 |
| (b) Share warrants (Refer Note No. 7 on Schedule 22) | | 1717.50 | – |
| (c) Reserves & Surplus | 2 | 86515.97 | 75640.20 |
| | | 90262.24 | 77668.87 |
| Loans | | | |
| (a) Secured | 3 | 39737.91 | 41710.22 |
| (b) Unsecured | 4 | 14657.67 | 9641.51 |
| | | 54395.58 | 51351.73 |
| Deferred Payment Liabilities | 5 | 197.04 | 273.04 |
| Deferred Tax Liability (Net) | | 13535.51 | 11027.81 |
| | | 158390.37 | 140321.45 |
| APPLICATION OF FUNDS | | | |
| Fixed Assets | | | |
| (a) Gross Block | 6 | 179189.08 | 163651.41 |
| (b) Less : Accumulated Depreciation/Amortisation | | 59634.38 | 52060.14 |
| (c) Net Block | | 119554.70 | 111591.27 |
| (d) Capital Work-in-progress (Including Capital Advances) | | 5506.94 | 5346.16 |
| (e) Expenditure on Expansion / New projects (pending allocation) | | 1061.71 | 331.48 |
| | | 126123.35 | 117268.91 |
| Investments | 7 | 6631.54 | 4711.90 |
| Current Assets, Loans & Advances | | | |
| (a) Inventories | 8 | 16423.45 | 15030.93 |
| (b) Sundry Debtors | 9 | 23981.14 | 18440.00 |
| (c) Cash and Bank Balances | 10 | 5883.91 | 4669.74 |
| (d) Other Current Assets | 11 | 364.06 | 964.63 |
| (e) Loans and Advances | 12 | 14013.67 | 10768.04 |
| | | 60666.23 | 49873.34 |
| Less : Current Liabilities & Provisions | 13 | | |
| (a) Current Liabilities | | 28205.16 | 23463.23 |
| (b) Provisions | | 6825.59 | 8069.47 |
| | | 35030.75 | 31532.70 |
| Net Current Assets | | 25635.48 | 18340.64 |
| | | 158390.37 | 140321.45 |
| Accounting Policies and Notes to the Accounts | 22 | | |

Schedules 1 to 13 and 22 referred to above form an integral part of the Balance Sheet.

As per our report of even date.

For S. R. Batliboi & Co.

Firm Registration Number: 301003E

Chartered Accountants

Per **Raj Agrawal**

a Partner

Membership No. 82028

New Delhi

Dated: 27th April, 2011

S. L. Saraf Secretary **P. K. Sonthalia** President (Finance) and CFO

C. K. Birla Chairman

M. L. Pachisia Managing Director